

BURLINGTON COMMUNITY DEVELOPMENT CORPORATION

SEPTEMBER 13, 2010

MINUTES

Mr. Keogh convened a meeting of the Board of Directors of Burlington Community Development Corporation with all members present except Mr. Kiss.

1. Agenda

There were no amendments to the agenda.

2. Heritage Flight Refinancing

The Board reviewed a proposed resolution to authorize the refinancing of the Airport Facility Revenue Bonds of the Burlington Community Development Corporation for the Heritage Flight Facility. Mr. Leopold made a motion, seconded by Mr. Keogh, to approve and adopt the proposed resolution subject to an amendment to clarify that the supplemental financing was to be an amount not to exceed \$600,000. The motion passed unanimously.

The meeting of the Board of Directors of the Burlington Community Development Corporation was adjourned at 6:15 p.m.